

## **VOLUNTARY SUSPENSION**

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The board of directors (the “**Board**” or the “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement released on 15 August 2022 in relation to the trading halt commencing on 15 August 2022 and the Company’s announcement released on the same date in relation to its application for an extension of time to comply with Rule 705(2) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited. (“**EOT Announcement**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the EOT Announcement.

Pursuant to Rule 1302(4) of the Catalist Rules, a trading halt cannot exceed three (3) market days or such short extension as the SGX-ST agrees. The Board wishes to inform the shareholders that the Company has yet to receive the approval for the Extension of Time Application as of the date of this announcement.

As additional time is required to (i) close the gap and come to an agreement between the Management and the AC regarding the Going Concern Assessment and its bases pending the release of the 2QFY2022 Financial Statements as detailed in paragraph 2(a) of the EOT Announcement and (ii) address the Sponsor’s concerns in relation to the Going Concern Assessment and its bases, the sustainability of the business and the Management’s plans or strategy for the business as detailed in paragraphs 2(b) and 2(c) of the EOT Announcement, the trading halt needs to be converted into a voluntary trading suspension with immediate effect.

The Company wishes to emphasise that the voluntary suspension by the Company on its own should not be taken to imply that the Company is unable to continue as a going concern or that there are in fact any adverse issues relating to the Going Concern Assessment, the sustainability of the business or the Management’s plans or strategy for the business. Instead, the voluntary suspension is to ensure information which would be important to shareholders is made available to ensure orderly trading in the Company’s securities.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

### **BY ORDER OF THE BOARD**

Dato’ Ng Tian Sang @ Ng Kek Chuan  
Executive Chairman and Chief Executive Officer

18 August 2022

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*This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Vanessa Ng (Telephone: +65 6389 3065 and Email: [vanessa.ng@morganlewis.com](mailto:vanessa.ng@morganlewis.com)).*