

BEVERLY JCG LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

RECEIPT OF LISTING AND QUOTATION NOTICE

1. INTRODUCTION

1.1 The board of directors (the “**Board**” or “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:

- (a) the Company’s announcement on 9 April 2024 in relation to acquisition of the BK Target Assets;
- (b) the Company’s announcement on 17 April 2024 in relation to the Evolve Share Issuance as payment of professional fees;
- (c) the Company’s announcement on 18 March 2024 in relation to the Subscription Agreements with Lee Li Li and Lim Sin Khong;
- (d) the Company’s announcement on 24 April 2024 in relation to the Proposed Debt Capitalisation Agreement with Yap Mee Lee.

(the “**Previous Announcements**”).

1.2 Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings as ascribed to them in the Previous Announcements. Any reference to the time of day and date in this Announcement shall be a reference to Singapore time and date, respectively.

2. LISTING AND QUOTATION NOTICE

2.1 The Board wishes to announce that the Company has, on 10 May 2024, received the listing and quotation notice (the “**LQN**”) from the SGX-ST in respect of the listing and quotation of:

- (a) 7,801,733 Shares in the capital of the Company at an issue price of S\$0.015 for each share to be allotted and issued to BK Hospital Pte. Ltd. (“**BK Consideration Shares**”) pursuant to the acquisition of the BK Target Assets (“**Acquisition of BK Target Assets**”);
- (b) 5,000,000 Shares in the capital of the Company at an issue price of S\$0.015 for each share to be allotted and issued to Evolve Capital Advisory Private Limited as payment of professional fees (“**Evolve Shares**”) (“**Payment to Evolve**”);
- (c) 18,500,000 Shares in the capital of the Company at an issue price of S\$0.0108 for each share, comprising 10,000,000 shares to be allotted and issued to Lee Li Li, and 8,500,000 shares to be allotted and issued to Lim Sin Khong, pursuant to the Subscription Agreements (“**Subscription Shares**”) (“**Proposed Subscription**”); and

- (d) 12,028,133 Shares in the capital of the Company at an issue price of S\$0.015 for each share to be allotted and issued to Yap Mee Lee pursuant to the Debt Capitalisation Agreement (“**Debt Capitalisation Shares**”) (“**Debt Capitalisation**”),

on the Catalist Board of the SGX-ST, subject to compliance with the listing requirements of the SGX-ST.

- 2.2 Please note that the BK Consideration Shares, Evolve Shares, Subscription Shares and Debt Capitalisation Shares are to be issued pursuant to the general mandate obtained by the Company at its annual general meeting held on 29 April 2024.
- 2.3 Please note that the LQN is not an indication of the merits of the Acquisition of BK Target Assets, the BK Consideration Shares, the Payment to Evolve, the Evolve Shares, the Proposed Subscription, Subscription Shares, Debt Capitalisation, the Debt Capitalisation Shares, the Company, its subsidiaries and their securities.
- 2.4 Pursuant to the LQN, the BK Consideration Shares, Evolve Shares, Subscription Shares and Debt Capitalisation Shares have to be placed out within seven (7) market days from the date of the LQN.

3. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their Shares as there is no certainty or assurance as at the date of this announcement that the proposed transactions contemplated within this announcement will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully, and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dato' Ng Tian Sang @ Ng Kek Chuan
Deputy Chairman and Chief Executive Officer

13 May 2024

*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The details of the contact person for the Sponsor are:

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