

BEVERLY JCG LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

APPLICATION FOR AN EXTENSION OF TIME OF TWO (2) MONTHS TO COMPLY WITH RULE 704(7) OF THE LISTING MANUAL – SECTION B: RULES OF CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) (“CATALIST RULES”)

The Board of Directors (the “**Board**” or the “**Directors**”) of Beverly JCG Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 27 March 2025.

The Board wishes to announce that following the Company’s application to the Accounting and Corporate Regulatory Authority (“**ACRA**”) on 27 March 2025 for an extension of two (2) months (the “**Extension**”) for compliance with the provision under Section 201B(4) of the Companies Act 1967 of Singapore, ACRA informed the Company that ACRA does not have power to consider any extension of time under Section 201B(4) of the Companies Act 1967 of Singapore. A request has been also made to ACRA to defer any enforcement proceedings and ACRA has responded that it is similarly not empowered to grant the deferment of any enforcement proceedings.

In view that ACRA is unable to grant the Extension, the Company has not complied with the statutory requirements under Section 201B(4) of the Companies Act 1967 of Singapore in relation to the appointment of a new Audit Committee member to make up the minimum number of three Audit Committee members within the three-month period from the date the number of Audit Committee members falls below the minimum number.

The Company will endeavour to appoint a new Audit Committee member to make up the minimum number of three Audit Committee members by 31 May 2025.

The Company will keep shareholders updated of any material developments in relation to the appointment of the third Audit Committee member by way of announcements as and when appropriate.

BY ORDER OF THE BOARD

Dato’ Ng Tian Sang @ Ng Kek Chuan
Deputy Chairman and Chief Executive Officer

15 April 2025

This document has been reviewed by the Company’s Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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