

RECEIPT OF LISTING AND QUOTATION NOTICE

1. INTRODUCTION

1.1 The board of directors (the “**Board**” or “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:

- (a) the Company’s announcement on 17 April 2025 in relation to the Subscription Agreement with Margaret Jean Smith (“**MJS**”);
- (b) the Company’s announcement on 28 March 2025 in relation to the Subscription Agreement with Mark Phillip Jones (“**MPJ**”);
- (c) the Company’s Circular dated 14 April 2025 in relation to the Proposed Allotment and Issuance of 57,471,264, new ordinary shares to Mark Phillip Jones (the “**Circular**”);

collectively, the (“**Previous Announcements**”).

The Company had, at the EGM held on 29 April 2025, received Shareholders’ approval for the Proposed Allotment and Issuance of the 57,471,264 new ordinary shares to MPJ.

1.2 *Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings as ascribed to them in the Previous Announcements. Any reference to the time of day and date in this Announcement shall be a reference to Singapore time and date, respectively.*

2. LISTING AND QUOTATION NOTICE

2.1 The Board wishes to announce that the Company has, on 30 May 2025, received the listing and quotation notice (the “**LQN**”) from the SGX-ST in respect of the listing and quotation of:

- (a) 12,195,121 Shares in the capital of the Company at an issue price of S\$0.0082 for each share, to be allotted and issued to Margaret Jean Smith (“**MJS Subscription Shares**”), pursuant to the Subscription Agreement dated 17 April 2025 (“**Proposed Subscription by MJS**”); and
- (b) 57,471,264 Shares in the capital of the Company at an issue price of S\$0.0087 for each share, to be allotted and issued to Mark Phillip Jones (“**MPJ Subscription Shares**”), pursuant to the Subscription Agreement dated 28 March 2025 (“**Proposed Subscription by MPJ**”),

on the Catalist Board of the SGX-ST, subject to compliance with the listing requirements of the SGX-ST.

- 2.2 Please note that the LQN is not an indication of the merits of the Proposed Subscription by MJS, the MJS Subscription Shares, the Proposed Subscription by MPJ, the MPJ Subscription Shares, the Company, its subsidiaries and their securities.
- 2.3 Pursuant to the LQN, the MJS Subscription Shares and the MPJ Subscription Shares have to be placed out within seven (7) market days from the date of the LQN.

3. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their Shares as there is no certainty or assurance as at the date of this announcement that the proposed transactions contemplated within this announcement will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully, and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dato' Ng Tian Sang @ Ng Kek Chuan
Deputy Chairman and Chief Executive Officer

2 June 2025

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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