



BEVERLY JCG LTD
(Company Registration Number: 200505118M)

FOR IMMEDIATE RELEASE

Beverly JCG Subsidiary and KL Wellness City Forge Strategic Partnership to Elevate Malaysia’s Health and Wellness Landscape

SINGAPORE, June 16, 2025 – Beverly JCG Ltd. (SGX: 9QX) (“**Beverly JCG**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), is pleased to announce that its subsidiary, Beverly Wilshire Medical Centre (“**BWMC**”), a leading multidisciplinary medical centre renowned for its specialisation in aesthetic medicine, cosmetic surgery, anti-ageing, dental aesthetics, and hair restoration, has formed a significant strategic partnership with KL Wellness City (“**KLWC**”), an integrated healthcare and wellness hub.

This landmark collaboration was formally marked by a signing ceremony held on June 12, 2025, at the KL Wellness City Gallery, Bukit Jalil, Kuala Lumpur.

This alliance signifies a powerful synergy between two visionary entities poised to redefine Malaysia's medical tourism and healthcare sectors. BWMC will establish a substantial presence within KL Wellness City, occupying approximately 22,000 square feet. This impressive footprint underscores BWMC's unwavering commitment and long-term vision to deliver premium aesthetic and wellness services within this transformative development.

Furthermore, Beverly JCG will serve as a major anchor at the Nobel Healthcare Park, KL Wellness City's flagship medical and wellness facility, which is targeted for completion in December 2025. Beverly Wilshire Medical Centre is slated to commence operations in the third quarter of 2026, aligning with the full activation of the Nobel Healthcare Park.

The acquisition of this second floor of Tower A of Nobel Healthcare Park is at RM41.7 million (approximately S\$12.7 million). The total consideration for the acquisition will be



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satisfied through a combination of cash and securities. The Group will pay S\$4.0 million in cash, with the remainder settled through the issuance of new shares, warrants, and redeemable convertible unsecured loan stocks (“**RCULS**”) to KLWC. Under the agreement, the Group will issue 186.6 million new shares at S\$0.014 each, along with an equal number of warrants. Additionally, the company will issue S\$6.1 million in nominal value of five-year RCULS carrying a 4.0% interest rate. The acquisition and its payment terms will be subject to shareholder approval at an extraordinary general meeting.

Dato’ Francis Ng, CEO of Beverly JCG and Chairman of Beverly Wilshire Medical Centre, commented, “This strategic alliance with KL Wellness City marks a truly pivotal and transformative moment for Beverly Wilshire Medical Centre and Beverly JCG Ltd. Our decision to establish a significant 22,000-square-foot presence and become a major anchor at The Nobel Healthcare Park within this visionary hub is a clear testament to our unwavering commitment to elevate the standard of aesthetic healthcare and medical tourism in the region. We foresee a robust and sustained growth in demand for premium medical services and aesthetic solutions, driven by the increasing affluence across Malaysia and the broader Southeast Asian market.”

“This partnership is more than just an expansion; it’s a powerful synergy that combines Beverly Wilshire’s established clinical excellence and patient-centric care with Beverly JCG’s extensive business acumen and strategic network. Together, we are poised not only to redefine the patient experience in Malaysia but also to significantly expand our footprint and influence beyond our current operations in Singapore and Malaysia, setting new benchmarks for integrated wellness and medical tourism across Asia,” added Dato Francis Ng.

The signing ceremony also featured an address by **Dato’ Dr. Colin Lee, Managing Director of KL Wellness City**, followed by the official signing and media interactions. “This partnership reflects our shared belief in the future of value-based, integrated healthcare,” said Dato’ Dr. Colin Lee, Managing Director of KL Wellness City. “Beverly JCG’s presence strengthens our goal to establish KL Wellness City as a benchmark for medical and wellness excellence in the region.”

Dato’ Dr. Colin Lee, managing director of KL Wellness City and **Dato’ Francis Ng**, with the Ng family being the major controlling shareholders of Beverly JCG Ltd, stand as



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esteemed doyens of business leadership in Malaysia. Beyond their successful professional achievements in their respective fields, both are recognised as accomplished business captains, demonstrating visionary approaches and significant contributions that have shaped their respective industries, leaving an indelible mark on the nation's economic landscape. Their presence and insights are highly valued within the Malaysian business community, serving as inspiration to the new generation of Malaysian entrepreneurs.

This landmark collaboration hence is poised to drive significant growth in Malaysia's medical tourism and aesthetic healthcare sectors, offering unparalleled services and attracting both local and international clientele, thereby solidifying Malaysia's position as a leading destination for world-class medical and wellness solutions.

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About Beverly JCG

Formerly known as Albedo Limited, the Company was incorporated in Singapore in 2005 and changed its name to JCG Investment Holdings Ltd in 2019. In November 2019, JCG Investment Holdings Ltd acquired 51% of BW Group in Malaysia and renamed the Company Beverly JCG Ltd in July 2020. In September 2023, the Group acquired the remaining 49% stake of BW Group and 100% of Beverly Bangsar Sdn Bhd ("**BBSB**").

BW Group operates two Malaysia Ministry of Health ("**MOH**") licensed medical centres and four licensed clinics across Kuala Lumpur, Petaling Jaya, Johor Bahru and Ipoh in Malaysia. The Group employs approximately 120 staff, including about 30 specialist doctors.

To further undergird the BW branding, the name Beverly JCG Ltd. is an excellent platform combining the Company's status as a company listed on the SGX-ST and capitalising on BW's established brand, to propel the "Beverly" brand to greater heights, as well as advance the Group's strategy to be a leading regional beauty and healthcare player and a household name in the region.

Website: <https://www.beverlyjcg.com/>



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About Beverly Wilshire Medical Centre

Established in 2012, Beverly Wilshire Medical Centre has evolved into a leading multidisciplinary medical centre specializing in aesthetic medicine, cosmetic surgery, anti-aging, dental aesthetics, and hair restoration. Part of Beverly JCG Ltd., a Singapore-based investment holding company listed on the SGX Catalist board, BWMC operates Ministry of Health-licensed medical centres in Kuala Lumpur and Johor Bahru, as well as several clinics across Malaysia. Renowned for its commitment to clinical excellence and patient-centric care, Beverly Wilshire Medical Centre has received numerous prestigious awards, solidifying its position as a trusted destination for medical tourism and aesthetic excellence in Asia.

Website: <https://beverlywilshiremedical.com/>

About KL Wellness City

KL Wellness City is an integrated healthcare and wellness hub designed to redefine the healthcare experience in Malaysia. Envisioned as a comprehensive ecosystem, it integrates medical care, wellness services, residential living, and commercial activities within a state-of-the-art environment. KL Wellness City aims to be a leading destination for both local and international patients seeking world-class medical treatment and holistic wellness solutions.

Website: <https://klwellnesscity.com/master-plan/>

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